

PUBLICATION

Daily Business Recorder Karachi/Lahore

Wednesday October 4th-2017



Towellers Limited

Towellers House, W.S.A. 30-31, Block-1,
Federal 'B' Area, Karachi - 75950

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 44th Annual General Meeting of M/s Towellers Limited will be held at the Registered Office of the Company at W.S.A. 30-31, Block-1, Federal 'B' Area, Karachi on Thursday, October 26, 2017 at 03:30 pm to transact the following business:

1. To confirm the minutes of the 43rd Annual General Meeting held on Wednesday, October 26, 2016.
2. To receive, consider and adopt the accounts of the Company for the year ended June 30, 2017, the report of the Auditors thereon and the report of the Directors.
3. To appoint Auditors for the year 2017-2018 and fix their remuneration.
4. Any other business with the permission of the Chair.

By order of the Board

M. Farhan Adil

Company Secretary

Karachi, September 26, 2017

NOTES:

1. The Share Transfer Books of the Company will remain closed from October 19, 2017 to October 26, 2017 (both days inclusive).
2. A member entitled to attend, speak and vote at the Meeting may appoint another member as his/her proxy to attend, speak and vote instead of him/her. Forms of proxy, in order to be valid, must be properly filled-in/executed and received at the Registered Office of the Company situated at W.S.A. 30-31, Block-1, F.B. Area, Karachi no later than 48 hours before the time of the Meeting.
3. An instrument of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority, which is must to be valid, must be deposited at the Registered Office of the Company no less than 48 hours before the time of the Meeting.
4. Members are requested to submit a copy of their Computerized National Identity Card/Smart National Identity Card (CNIC/SNIC), if not already provided and notify immediately the changes, if any, in their registered address to our Share Registrar, M/s THK Associates Pvt. Ltd.
5. CDC Account Holders will further have to follow the guidelines as laid down in Circular-1, dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan (SECP).
6. Form of Proxy is enclosed.

Circulation of Annual Audited Accounts via Email/CD/USB/DVD or any other media:

Pursuant to the directions given by the Securities and Exchange Commission of Pakistan through its SRO 787(1)/2014, dated September 8, 2014 and SRO 470(1)/2016, dated May 31, 2016, that have allowed the companies to circulate their Annual Audited Accounts (i.e. Annual Balance Sheet and Profit and Loss Accounts, Statements of Comprehensive Income, Cash Flow Statement, Notes to the Financial Statements, Auditor's and Director's Report) to its members through Email/CD/DVD/USB or any other electronic media at their registered addresses.

Shareholders who wish to receive the hard copy of Financial Statements shall have to fill the attached Standard Request Form (also available on the Company's website) and send it at the Company address.

Video Conference Facility:

If the Company receives a request from Members holding an aggregate ten percent (10%) or more shareholding residing at another city, such Members may request a video conferencing facility for the purposes of participating in the Meeting at such a location by sending a request to the Company at least 10 (ten) days prior to the date of the Meeting, subject to the availability of a video conferencing facility in that city to avail such facility.

The Company will intimate Members regarding the venue of video conference facility at least 7 (seven) days before the date of the Meeting.

E-Voting:

Pursuant to SECP's Companies (E-Voting) Regulations, 2016, Members can also exercise their right to vote through E-Voting by giving their consent in writing, at least 10 days before the date of the Meeting to the Company on the appointment of Execution Officer by the Intermediary as Proxy and the Company will arrange for E-voting.